



中国再保险（集团）股份有限公司
(1508.HK)

Chaucer收购项目介绍

2018 9



Chaucer



1

交易概览

2

投资标的情况

3

投资亮点分析



卖方公司

❖ The Hanover Insurance Group, Inc)

拟收购资产

❖ Insurance International Holdings Limited 100% The Hanover
Company Designated Activity Company Chaucer Insurance
HoldCo Pty Ltd Chaucer Hanover Australia

交易对价

❖ 8.65
- 8.2
- 4,500 10% Chaucer 2018

资金安排

❖ 5.5 /

审批及预计完成时间

❖ 2018 2019
❖



1

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投资亮点分析



- Chaucer



- Chaucer 1084 1176 11

- 2017 45 12

2017

1

2017

1

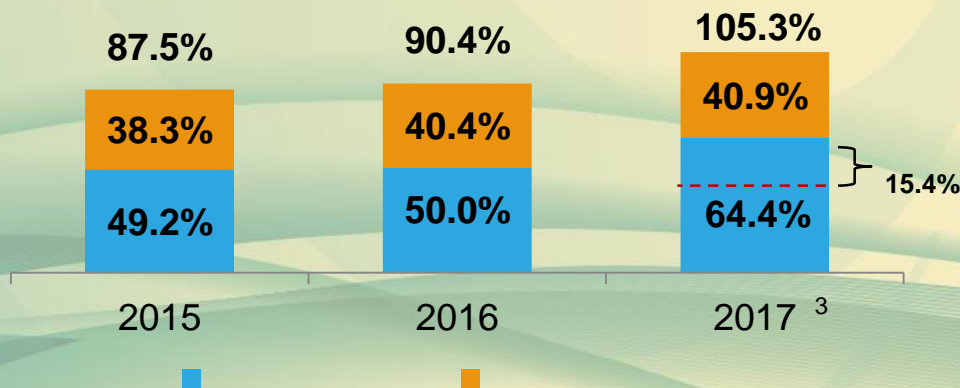
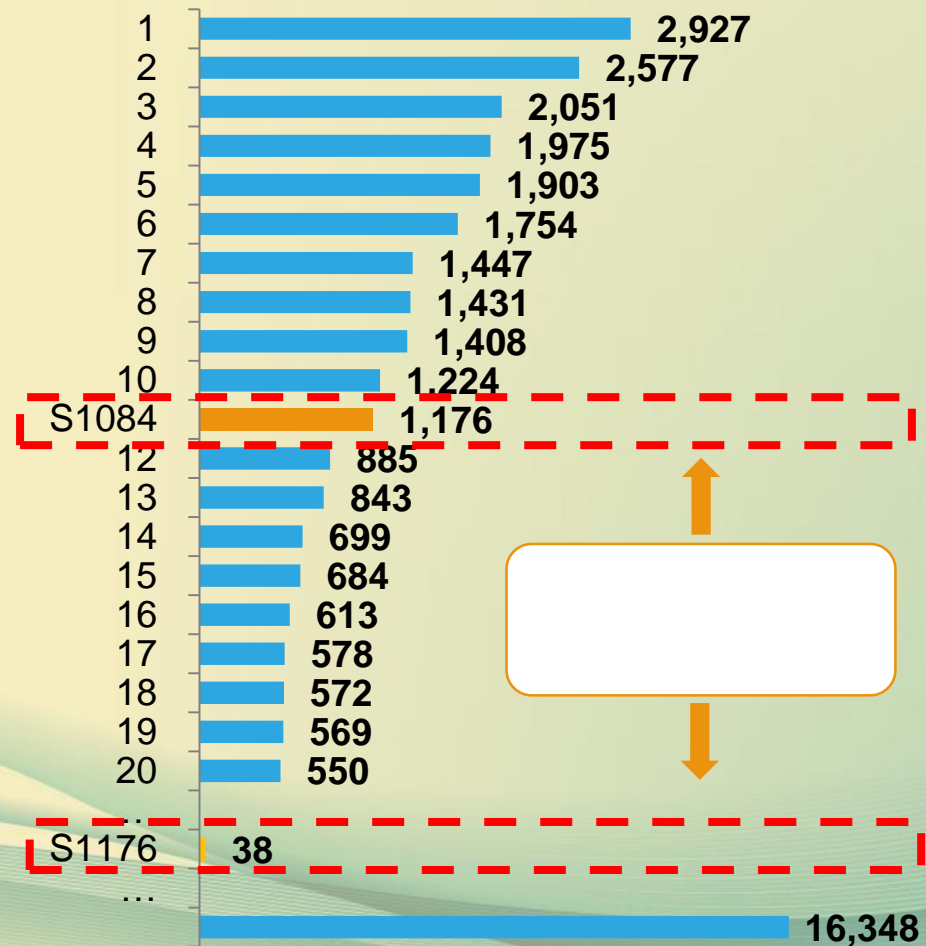
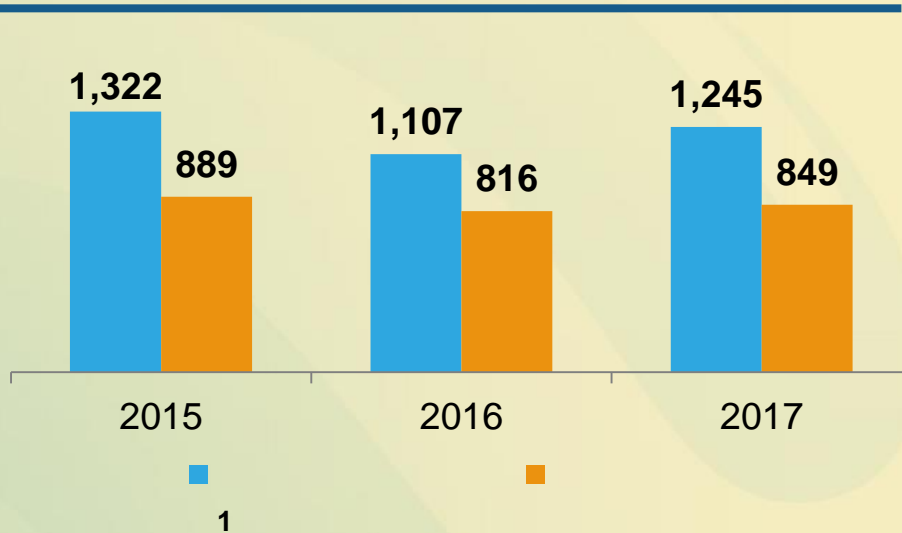
- Fowle CEO John 26



1

2017

2



1

2

³ 2017



1

交易概览

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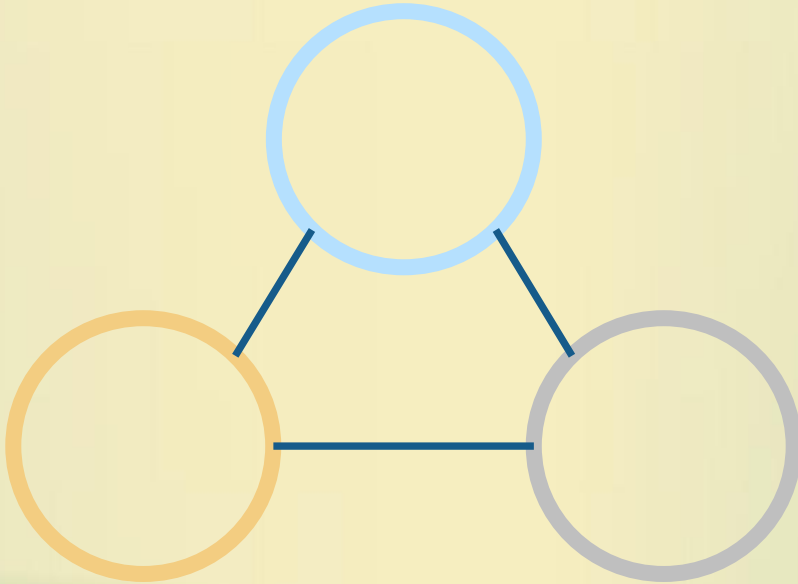
投资亮点分析





Chaucer

Chaucer



Chaucer



✓

市场地位

✓

1084

/

11

1

✓

全球布局

✓

✓

产品优势

✓

✓

业务取向

✓

✓

资源互补

✓



❖			
❖	Chaucer	1084	1176

LLOYD'S

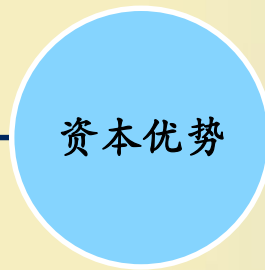
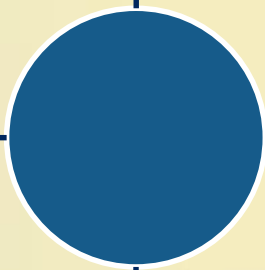
- ✓ A+
- ✓ AA-
- ✓ A.M. Best A



全球承保网络



200多个



资本优势



FAL



出色的经营业绩



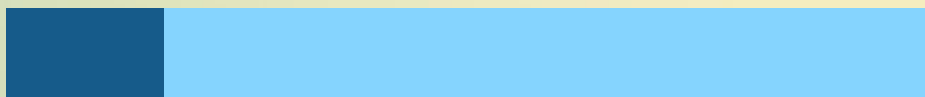
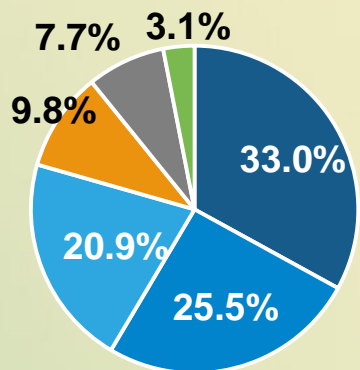
10
90.8%

6%



Chaucer 2017

1



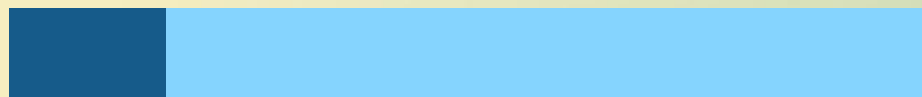
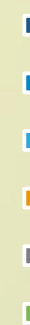
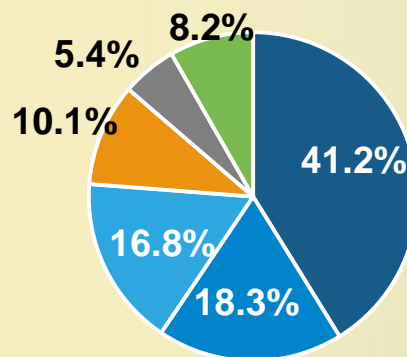
- 60
-
-

Chaucer

-
- Chaucer

Chaucer

2017



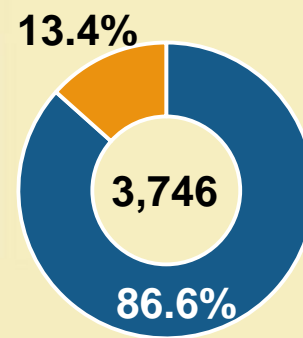
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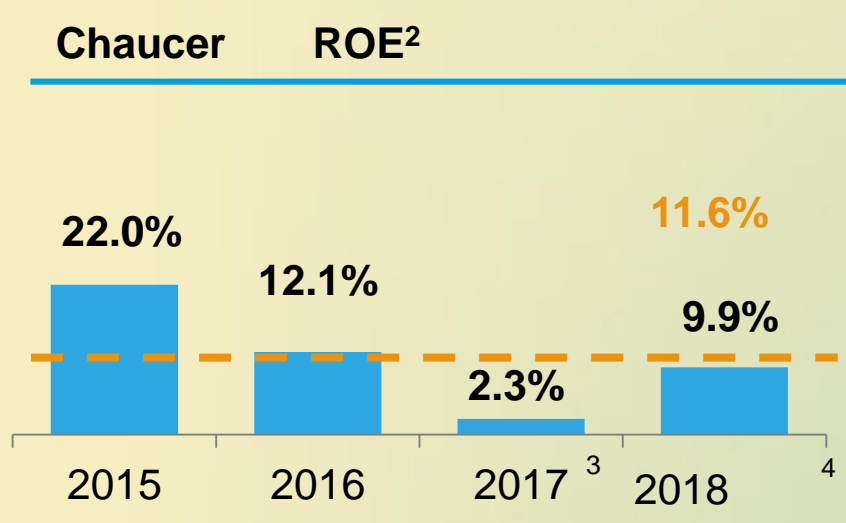
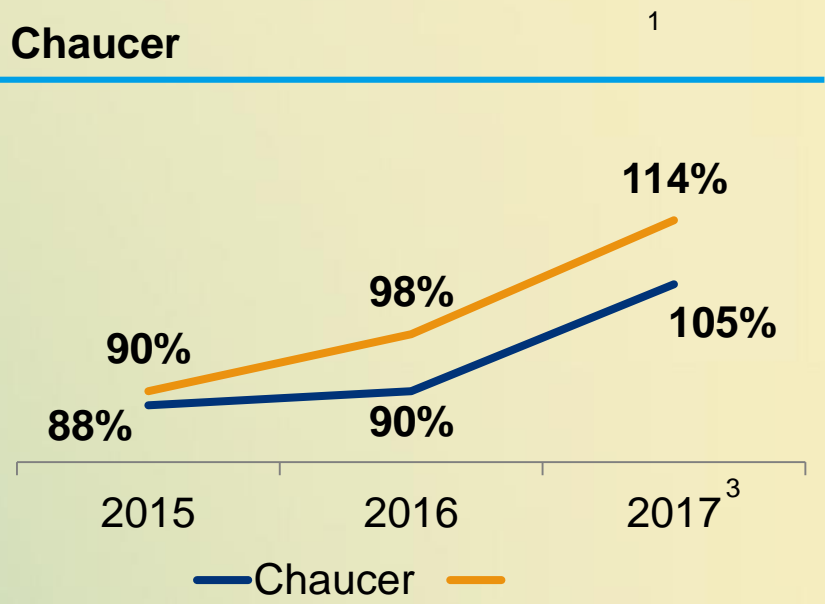
Chaucer

- 1176
-



2017





✓ Chaucer
 ✓ Chaucer **ROE 11.6%**

¹ 2018 6 30 5.2

² ROE = / 7,320

³ 2017 2018 6 30 3,160

⁴ Chaucer



7/7



团队经验丰富

- ❖ Chaucer 14
- ❖ Chaucer
- ❖

Chaucer

Chaucer



市场口碑优异

- ❖ Chaucer
- ❖ Gracechurch Chaucer
- ❖ Chaucer



❖ 2017 = 6.737

❖

❖

❖

❖ = / = +

❖

❖



Q&A